

MINING NEWS.**GOLD.**

In our last issue an error has been made with regard to the Gem and Little Gem companies. The half-yearly meeting of the Gem Co. takes place at 4 p.m. on 31st inst., and a call, the second of 2d per share has been made in the Little Gem Co., payable on Monday next at Beaconsfield.

A meeting of shareholders in Jeffrey's lease, Blue Tier, was held last evening at the office of Mr R. S. Hales, when it was determined to form a Company, to be called the East Pactolus Company Limited, and the necessary rules and regulations were adopted. The nominal capital is £6000, in 12,000 shares of 10s each. Seven directors were elected, and Mr Hales was appointed legal manager.

At a meeting of the directors of the Star of the West Co. (Mount Roland), held yesterday, it was resolved to take steps forthwith for the erection of a ten-head battery, etc., on the mine. The local directors, Messrs Horne and Greenhill, reported that the contractors had sunk the shaft to a depth of 30 odd feet, gold being obtainable in the stuff they were sinking through. They also reported that the reef recently exposed in the No. 5 prospecting shaft showed about 14in of good stone, gold being plainly visible, and that capital prospects could be obtained from the diorite adjacent to the reef. They produced some gold-bearing specimens and loose gold obtained, which may be seen at the office of Mr Andrew Reid, Brisbane-street.

The tender of Mr John Ward for sinking a shaft 10ft 2in by 3ft 6in for 100ft on the Bannock Co.'s claim, Lefroy, has been accepted, and work commenced. Mr Guillene, manager of the Land o' Cakes Co., has been appointed supervisor of the contract, and three shifts are to be kept constantly going.

A meeting of persons interested in Thos. O'Beirne's lease, Lefroy, will be held at the office of Mr F. C. H. Dean on Tuesday next, for the purpose of forming a company. It is requested that transfers may be lodged at once.

Application is made to register the Dundee Co., Beaconsfield.

A call, the second, of 6d per share has been made in the North Extended Tasman Co., payable on 29th inst. It is also notified that 625 shares have been forfeited for non-payment of the first call of 3d, and will be sold by Messrs Hartnoll and Ferguson on Saturday next.

A call, the first, of 1d per share has been made in the Wealth of Nations Co., payable on 29th inst.

The adjourned meeting of the New Union Co., for the purpose of adopting rules, electing directors, etc., will be held

Union Co., for the purpose of adopting rules, electing directors, etc., will be held at the Mechanics' Institute at 8 30 this evening.

The *Age* states that the New Morning Star claim, situate at Lefroy, has been purchased on account of a wealthy Victorian proprietary.

Mining managers report as under :—

BEACONSFIELD.

Britannia.—Oct. 17—The contractors having driven 20ft during the last fortnight, making the total distance from shaft 28ft, in a course about north. The combs of the country run in the same course as the drive and are nearly vertical. In the face there are several quartz leaders of very good appearance, heavily charged with arsenical pyrites, but I can not see any gold in the stone. Oct. 19— I have forwarded samples of stone from the 150ft level, which is considered as having a very promising appearance.

GLADSTONE.

North Standard.—Oct. 18—I have sunk the new shaft (No. 2) a further depth of 8ft, making a total depth of 22ft, and timbered.

SALISBURY.

Gem.—Oct. 17—I have driven 3ft 6in for the week, making a total of 89ft 6in. The country is hard cabbage-tree, with some quartz leaders, but I hope soon to change for the better, on which better progress will be made.

MANGANA.

Alpine.—A letter has been received from the mining manager, stating that he will shortly consult with Mr Goodall, one of the directors, and commence putting in the new tunnel. There are two large good-looking reefs on the surface to the east of the present workings, and the tunnel will cut these. He was not satisfied that gold was distributed through the whole of the 9ft taken out for the last crushing, but thought it might have been confined to the stone in which gold could be seen, and he was engaged in taking out a crushing from the very best of the level of about 60 tons. After that he intended commencing the upper workings, and taking out what was payable. About 23 tons were in the hoppers at the time he wrote.—*Mercury*.

LEFROY.

Pinofores.—Oct. 17—The cross-cut has been extended 15ft 6in for the week, making a total of 176ft 6in. The last 6ft or 7ft we have gone through has been close sandstone. The ground now in the face is much easier, with small leaders, and water making in the face. In the south shaft we have driven 8ft for the week, making 13ft from the shaft. No change to report; the ground seems full of small leaders.—*Mercury*.

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lode in the western drive there are nine
inches of stone, showing gold.